

Minutes

LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

Louisiana Agricultural Commodities Commission

Veterans' Memorial Auditorium

5825 Florida Blvd.

Baton Rouge, LA 70806

May 30, 2012

9:30 a.m.

I. Call to Order

Mr. Robert Hanks called the meeting to order at 9:45 a.m.

II. Roll Call and Declaration of Quorum

Commission Members Present

Mr. Robert Hanks
Mr. David Bollich
Mr. Donald Berken
Mr. Ryan Ellington
Mr. Filmore Bordelon
Mr. Keith Hensgens
Mr. Stephen Logan
Mr. Donald Zaunbrecher
Mr. Lee Carter

Absent Members

Commissioner Strain

There was a quorum of nine (9) members present.

Staff Members Present

Assistant Commissioner, Office of the Agro Consumer Services, Benjy Rayburn
Interim Director of the Louisiana Agricultural Commodities Commission,
Kyra Holden
Louisiana Department of Agriculture & Forestry Auditor, John Smith
Louisiana Department of Agriculture & Forestry Auditor, Jeff Fabre
Administrative Assistant IV, Bridgette Ott

III. Adoption of Minutes – February 27, 2012

A motion was made by Mr. Donald Berken and seconded by Mr. Ryan Ellington to approve the minutes, with an amendment to add Mr. Ryan Ellington to the roll call, due to a typographical error. The motion carried unanimously.

IV. Public Comment

Mr. Hanks asked if there was any public comment. There was none.

V. Consideration of License Applications for Approval: (Renewal Applications)

A. Cotton Merchant and Grain Dealer

1. Cargill, Inc.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Zaunbrecher to approve the Cotton Merchant and Grain Dealer license application. The motion carried unanimously.

2. Louis Dreyfus Commodities, LLC

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Zaunbrecher to approve the Cotton Merchant and Grain Dealer license application. The motion carried. Mr. David Bollich abstained from voting.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Lee Carter to go into Executive Session. The motion carried unanimously.

A motion was made by Mr. Ryan Ellington and seconded by Mr. Stephen Logan to come out of Executive Session. The motion carried unanimously.

B. Cotton Merchants

- 1. Carolinas Cotton Growers Cooperative, Inc.**
- 2. Farmers Cotton Company, Inc.**
- 3. Noble Ellington Cotton Co., Inc.**
- 4. Staple Cotton Cooperative Association**
- 5. The Seam, LLC**
- 6. Webb Cotton Company, Inc.**

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Keith Hensgens to approve the following Cotton Merchants license applications: #1 Carolinas Cotton Growers Cooperative, Inc., #2 Farmers Cotton Company, Inc., #3 Noble Ellington Cotton, Inc., #4 Staple Cotton Cooperative Association, #5 The Seam, LLC, and #6 Webb Cotton Company with #2 Farmers Cotton Company, Inc., and # 6 Webb Cotton Company, Inc. being placed in the Monitoring Program. The motion carried.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Stephen Logan to approve #3 Noble Ellington Cotton, Co., Inc. and place it in the Monitoring Program. The motion carried. Mr. Ryan Ellington abstained from voting on Cotton Merchant license application #3 Noble Ellington Cotton Co., Inc. The motion carried.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Keith Hensgens to go into Executive Session. The motion carried unanimously.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Keith Hensgens to come out of Executive Session. The motion carried unanimously.

C. Grain Dealer

1. Bayou Grain and Chemical Corporation
2. Bunge North America, Inc.
3. Bunkie Elevator & Gin Company, Inc.
4. Commodities Specialist Company
5. Delta Gin Company, LLC
6. Deltaricex.com, LLC
7. Farmers Grain Terminal, Inc.
8. Farmers Rice Milling Co., Inc.
9. Gavilon Grain, LLC
10. Gulf Rice Milling, Inc.
11. Harvest Rice, Inc.
12. Land O' Lakes Purina Feed, LLC
13. Lansing Trade Group, LLC
14. Lockeby Rice and Grain, LLC
15. Louisiana Farm Bureau Marketing Assoc., Inc.
16. Pilgrim's Pride Corp.
17. Point Coupee Farmers Elevator, Inc.
18. Producers Rice Mill, Inc.
19. Red River Grain, Inc.
20. Southwest Rice Mill Company, Inc.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Berken to approve the following Grain Dealer license applications: #1 Bayou Grain and Chemical Corporation, #2 Bunge North America, Inc., #3 Bunkie Elevator & Gin Company, Inc., #4 Commodities Specialist Company, #5 Delta Gin Company, LLC, #6 Deltaricex.com, LLC, #7 Farmers Grain Terminal, Inc., #8 Farmers Rice Milling Co., Inc., #9 Gavilon Grain, LLC, #10 Gulf Rice Milling, Inc., #11 Harvest Rice, Inc., #12 Land O' Lakes Purina Feed, LLC, #13 Lansing Trade Group, LLC, #14 Lockeby Rice and Grain, LLC, #15 Louisiana Farm Bureau Marketing Assoc., Inc., #17 Point Coupee Farmers Elevator, Inc., #18 Producers Rice Mill, Inc., #19 Red River Grain, Inc., #20 Southwest Rice Mill Company, Inc. The motion carried unanimously.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Berken to approve Grain Dealer license applications # 6 Deltaricex.com, LLC, and #19 Red River Grain, Inc. with both being placed in the Monitoring Program. The motion carried unanimously.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Zaunbrecher to delay # 16, Pilgrim's Pride Corp.'s Grain Dealer license application until June 22, 2012 with the request that a representative of Pilgrim's Pride Corporation would attend the next meeting. The motion carried unanimously.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Stephen Logan to go into Executive Session. The motion carried unanimously.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Berken to come out of Executive Session. The motion carried unanimously.

D. Grain Dealer and Warehouse

1. Angelina Grain Elevator
2. Crowley Grain Drier, Inc.
3. Crowville Grain & Elevator Company
4. Fenton Rice Co-op
5. G & H Seed Company, Inc.
6. Holly Ridge Rice & Grain
7. Kaplan Rice Dryer, Inc.
8. Lake Arthur Rice Drier, Inc.
9. Louisiana Rice Mill, LLC
10. Mamou Rice Drier and Warehouse, Inc.
11. Monticello Gin & Elevator Co., Inc.
12. Mowata Rice Drier, Inc.
13. Third Crop, LLC
14. Thornwell Warehouse Association
15. Tubbs Rice Dryers, Inc.
16. Victory Supply, Inc.
17. Ville Platte Rice Drier, Inc.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Keith Hensgens to approve the following Grain Dealer and Warehouse license applications: #1, Angelina Grain Elevator, #2 Crowley Grain Drier, Inc., #5 G & H Seed Company, Inc., #6 Holly Ridge Rice and Grain, #7 Kaplan Rice Dryer, Inc., #8 Lake Arthur Rice Drier, Inc., #10 Mamou Rice Drier and Warehouse, Inc., #12 Mowata Rice Drier, Inc., #13 Third Crop, LLC, #15 Tubbs Rice Dryers Inc., #16 Victory Supply Inc. and #17 Ville Platte Rice Drier, Inc. The motion carried.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Zaunbrecher to approve the following Grain Dealer and Warehouse license applications: #3 Crowville Grain & Elevator Company and #11 Monticello Gin & Elevator Co., Inc., with both being placed in the monitoring program. The motion carried. Mr. David Bollich abstained from voting on Grain Dealer and Warehouse license applications #3 Crowville Grain & Elevator Company and #11 Monticello Gin & Elevator Co., Inc. The motion carried.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Zaunbrecher to approve Grain Dealer and Warehouse license applications #4 Fenton Rice Co-Op and #14 Thornwell Warehouse Association. The motion carried. Mr. Donald Berken abstained from voting on Grain Dealer and Warehouse license application #4 Fenton Rice Co-op and #14 Thornwell Warehouse Association. The motion carried.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Donald Zaunbrecher to approve the following Grain Dealer and Warehouse license application: #9 Louisiana Rice Mill,

LLC. The motion carried. Mr. Robert Hanks abstained from voting on the Grain Dealer and Warehouse license application #9 Louisiana Rice Mill, LLC. The motion carried.

E. Warehouse

1. Crowley Rice Drier Co-op, Inc.
2. Elton Drier, Inc.
3. Hardy Rice Dryer, LLC
4. Kaplan Farmers Co-op
5. Producers Rice Drier, Inc.
6. Rayne Rice Drier and Warehouse
7. Tri-Parish Rice Drier, Inc.
8. Vermilion Farmers Co-op Association, Inc.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Keith Hensgens to approve the following Warehouse license applications: #1 Crowley Rice Drier Co-Op, Inc., #2 Elton Drier, Inc. #3 Hardy Rice Dryer, LLC, #4 Kaplan Farmers Co-op, #5 Producers Rice Drier, Inc., #6 Rayne Rice Drier, Inc., and #7 Tri-Parish Rice Drier and Warehouse with #4 Kaplan Farmers Co-op being placed in the Monitoring Program. The motion carried.

A motion was made by Mr. Filmore Bordelon and seconded by Mr. Ryan Ellington to approve Warehouse license application #8 Vermilion Farmers Co-Op Association, Inc. with Vermilion Farmers Co-op Association, Inc. being placed in the Monitoring Program. The motion carried. Mr. Donald Berken abstained from voting on Warehouse license application #8 Vermilion Farmers Co-Op Association, Inc. The motion carried.

VI. Old Business

1. Grain and Cotton Indemnity Fund Balance

Ms. Kyra Holden reported that there is an approximate balance of \$906,476.35 in the Grain and Cotton Indemnity Fund.

VII. New Business-

Mr. Robert Hanks asked if there was any new business. There was none.

VIII. Public Comment

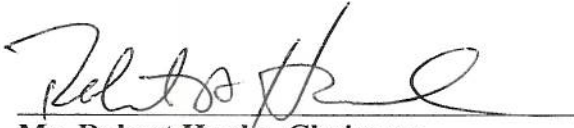
Mr. Robert Hanks asked if there was any public comment. There was none.

IX. Date for the Next Meeting

The date of the next meeting is scheduled for June 22, 2012 at 9:30 a.m.

X. Adjournment

A motion was made by Mr. Lee Carter and seconded by Mr. Donald Zaunbrecher to adjourn the meeting. The motion carried unanimously.

A handwritten signature in black ink, appearing to read "Robert Hanks", written over a horizontal line.

Mr. Robert Hanks, Chairman